

Financial and Commercial News

By L. D. TIMMONS

Willett & Gray On The Sugar Situation

Willett & Gray (New York) published the following on August 11 in regard to the market for raws:

At last prices have broken away from the sentimental figures of 3c. c. and f. (4.36c. landed), and the turn upward has begun.

A moderate business was done early in the week at 3c. c. and f., but holders finally refused positively to part with any more sugars on this basis, and toward the close refiners were obliged to pay 3.03c. c. and f., equal to 4.39c. landed for 96 degs. test, taking 33,600 bags Cubas nearby, all that was obtainable at the figure, and advancing spot quotations accordingly to 4.39c., the highest since last March, when 4.42c. was paid.

The lowest price now asked is 3 1-16c., at which only a comparatively few sugars are for sale, the greater part of the holdings here and in Cuba being in very strong hands, and withdrawn for higher prices.

Our refiners are holding off for a few weeks, but must buy quite largely of Cubas or Javas before October, December beet is available. Javas are wanted in Europe, and any close competition for them by Americans will likely enhance their value.

The Louisiana crop is expected to be short, present indications pointing to an outturn of 300,000 tons against 325,000 tons last year, and 355,000 tons the year before; these new sugars may help out to some extent, but not until late in the year, the first sale of them to New York refiners being just reported, covering some 200,000 bags at 1-8c. less than New York spot quotation at time of delivery, f.o.b. New Orleans in December.

Receipts for the week at U. S. Four Ports were 31,861 tons, against 56,311 tons last week; for the two weeks together receipts were 88,172 tons, against 90,000 tons required for meltings same time.

Meltings are likely to increase moderately, now that the refineries are all at work again.

The total production of sugar in Cuba to July 31st as cabled, was 1,739,210 tons and stocks at all ports of the Island on that date 205,525 tons. After this time last year the balance of production which became visible was 76,340 tons, and if the same quantity comes in sight this year the crop will amount to 1,815,550 tons, but there are fewer centrals now grinding.

Weather conditions in Cuba favor the growing crop, which has recovered somewhat from the effects of the drought so long prevailing early in the year.

The Demerara crop is not as promising as could be desired; these new sugars will be available for November shipment, for which 3c. c. and f. to New York, is asked, with intimations that bids of 2.875c. c. and f. would be submitted, which with full duty, 1.685c. and insurance, equals 4.57c. duty paid at New York. Canada will want the bulk of the Demerara crop.

European markets remained steady throughout the week at 14s 11 1-4d for August beet, closing 3-4d. lower for September beet and unchanged for cane. October-December beet opened 11s. 7 1-2d, advanced to 11s 9d, and closed at 11s 8 1-4d.

F. O. Licht cables us that the weather in Germany is mostly favorable for the growing beet crop.

In France continued cool and wet weather prevailed, unfavorable for the crop.

At the close a sale is reported of 10,000 bags Cubas for September shipment at 3 1-16c. c. and f. to speculators.

NEW ADVERTISEMENTS.

OAHU COUNTRY CLUB

The annual meeting of the Oahu Country Club will be held at the Young Hotel, September 8, 1910, at 8 p. m.

A. C. ROBINSON,
Secretary

Aug. 27-Sep. 8.

NOTICE TO STOCKHOLDERS.

HAWAIIAN FERTILIZER CO., LTD.

Notice is hereby given that in accordance with the action taken at a meeting of the Stockholders of Hawaiian Fertilizer Company, Limited, held on July 18, 1910, increasing the Capital Stock of the Company, new certificates of stock will be ready for delivery on September 1, 1910.

Stockholders are requested to surrender their old certificates PROPERLY ENDORSED AS PROMPTLY AS POSSIBLE and receive new certificate in exchange.

Books of the corporation will be closed for transfers from date to September 1, 1910.

E. F. BISHOP,
Treasurer, Hawaiian Fertilizer Co., Ltd.
Honolulu, August 25, 1910.

IN THE CIRCUIT COURT OF THE FIRST JUDICIAL CIRCUIT, TERRITORY OF HAWAII—AT CHAMBERS—IN DIVORCE.

Francisco Do Rego, Libellant; vs. John Do Rego, Libellee.

NOTICE.

The Territory of Hawaii to John Do Rego, greeting:

Notice is hereby given that there is pending in the Circuit Court of the First Judicial Circuit, Territory of Hawaii, a libel for divorce from the bonds of matrimony wherein Francisco Do Rego is libellant and John Do Rego is the libellee, being numbered in said Court of Divorce, No. 3884, and that said libel will be heard by the Honorable W. J. Robinson, Third Judge of said Court, in his Court Room, in the Judiciary Building, in Honolulu, City and County of Honolulu, on Friday, the 28th day of October, A. D. 1910, at the hour of ten o'clock in the forenoon of said day, or as soon thereafter as counsel can be heard.

Witness my hand and the seal of the Circuit Court of the First Judicial Circuit, T. H., this 13th day of August, A. D., 1910.

(Seal) M. T. SIMONTON,
Clerk Circuit Court, First Judicial Circuit, Territory of Hawaii.
Douthett & Coke,
Attorneys for Libellant.

6th—Aug. 13, 20, 27, Sept. 3, 7, 10.

OAHU REGAINS ITS FORMER STRONG POSITION

Oahu sugar stock recovered its lost ground this morning and is now edging upward in a way that bears every prospect of being solid. The "boom" of a few days ago, came, expanded and "busted" almost in a day, or before investors or even speculators had a chance to size up the situation. Today conditions are different. Investors have had a chance to analyze Oahu, past, present and future; and the advance made by the stock this morning may be accepted as a conclusion reached after mature consideration.

When the session opened this morning 15 shares of Oahu were sold at \$31.875, after which, however, 10, 5, and 30 shares were purchased at \$32. At the close of the session \$31.875 was bid for the stock and \$32 asked.

Another feature of the market was the strength of Pioneer. While official bidding is at only \$129.50, it has been the experience since Saturday morning that any stock offering at \$230 can find a purchaser. Between boards 20, 5, 5, 20 and 15 shares sold at \$230. At the close of the session this morning \$229.50 was bid and \$230 asked, as on Saturday.

More bonds were sold in the period since yesterday, among the lot being \$5000 Pioneer sixes at \$102, \$5000 Hilo sixes (1901) at \$100 and \$5000 Hamakua Ditch sixes at \$104. For the latter bonds \$101 only is bid, \$104 being asked. The sale price is admittedly a good figure for any six per cent security.

Honokaa was considerably stronger.

(Special Cable to The Star.) AUTO'S QUICK RECORD.

ELGIN, Ill., August 27.—Mulford won the national automobile road race today. He made the distance of 305 miles in four hours 32 minutes and 29 seconds.

SHERMAN OUT SPEECHMAKING.

CHICAGO, August 27.—Vice-President Sherman today started on a speechmaking tour of Illinois, Missouri, Kansas and Oklahoma. It is expected that during his addresses he will have much to say about the situation in New York. Sherman is a warm Taft man, but is opposed in New York by Roosevelt, for temporary chairman of the state convention, and great interest attaches to his utterances on the party issues.

SUNDAY SERVICES

Central Union Church.

If Dr. White has followed the usual custom and kept the best until last, then those who attend Central Union Church tomorrow will hear some great sermons.

Be that as it may no one who has heard the sermons he has been preaching will want to miss his sermon tomorrow—the last he will preach here, as he leaves for home this coming week. He preaches in the morning on "The Modern Puritan," in the evening on "Short Cuts in Morals and Religion."

Christian Church.

Corner of Alakea and King streets. Morning services:

Sunday school 9:45; Preaching service 11.

Evening service 7, under the auspices of the Y. P. S. C. E. All are welcome.

Methodist Church.

First Methodist Episcopal church, corner Beretania avenue and Miller street. J. T. Jones, pastor.

Class meet 9 a. m., William Knott, leader.

Sunday school 1 a. m. R. H. Trent, superintendent.

Morning worship 11 a. m. Sermon by the pastor; subject, "Something to live for." Special music by the quartette.

Epworth League 7 p. m.—"A Righteous Life and Acceptable Worship." Miss Norma Finley and Marguerite Wadman, leaders.

Evening worship 7:45 o'clock. Sermon by the pastor; subject, "The Sin of Doubting."

Prayer meeting Wednesday evening. A most cordial invitation is extended to tourists, strangers and friends to attend the services of this church.

Kaunakapili Church.

The regular monthly English service will be held in Kaunakapili church tomorrow morning at eleven o'clock. The address will be given by the energetic Y. M. C. A. secretary, Mr. Super. There will be special music by the girls from the Industrial school. A cordial invitation is extended to all.

Fine Job Printing, Star Office.

POLICE COURT

Two youths who were alleged to have assaulted a woman at Iwilei yesterday afternoon, will be given a chance to tell their story to Judge H. E. Cooper in the juvenile court on Monday. The woman who swore out the complaint against the boys will probably have to answer in police court next week to a charge of selling liquor without a license.

License Inspector Fennell is under the impression so he stated this morning, that there are a number of blind pig joints running now in the vicinity of Iwilei which he will attempt to find in the near future.

The first Russian to be found guilty of selling liquor without a license was given a suspended sentence of thirteen months in police court yesterday morning on account of being a sick man. In his talk to the defendant Judge Andrade told him that he had better give all his countrymen a warning about selling liquor, as they would be arrested and severely punished if they continued to violate the law relative to the sale of liquor without having any lawful right for so doing.

COMMERCIAL DELEGATES.

The big Pacific Mail steamship Korea, due to arrive here Monday morning from San Francisco, will be filled to her capacity with passengers, among the number being the delegates from the commercial bodies of the Pacific coast, appointed to make the tour of China in September and October. A committee from the local commercial bodies will meet the delegates at the foot of Alakea street and see that they are shown over the city.

Papers Filed Yesterday.

Daniel P. Walwaiole to Joshua D. Walwaiole, dead.

Hawaii Land Co., Ltd., by Cmr. to Trs. Est. of S. C. Allen, dead.

C. H. Brown to on Hammoung Co., Ltd., chattel mortgage.

NEW SCHOOL REJOICING.

Kalihi Camp people are holding a luau this afternoon at four o'clock, to celebrate the equipment of the old hall by the Board of Supervisors for school purposes. A new school will be opened there the beginning of the year.

COMMERCIAL CLUB.

Enough of the Commercial Club held a meeting last night to comply with the regulations, and formerly adjourned the regular session to Tuesday evening at the same hour. It may be repeated that the meeting was postponed on account of the Republican primaries.

LUNCHEON AT MOANA.

James A. Kennedy, chairman of the committee appointed by the Chamber of Commerce to entertain the commercial delegates passing through on Monday on their way to China, has arranged for a luncheon to take place at the Moana hotel in Waikiki at 1:30 p. m. on that day.

MOVING DAY.

Castle & Cooke are today moving from the Stangenwald building into the new quarters at Fort and Merchant streets. This morning the clerks, stenographers and office force generally, with their desks, books, typewriters, etc., moved over; and this afternoon Treasurer Atherton, with the cash ledger and money bags, will cross the street into the new place. Mr. Tenney's office will not be moved for the present.

GAS CO. CHANGES.

The Honolulu Gas Company is now fully ensconced in its new quarters at the corner of Beretania and Alakea streets. This permanent home of the gas people is quite large and has been attractively fitted up. A most excellent display of gas heaters, lighting apparatus of various kinds and gas supplies is made.

MEXICO NEXT.

The mainland papers have recovered from the nightmare of Honolulu capitalists absorbing the Friar lands in the Philippines, and are now on the trial of our sugar men in Mexico. The following is from Willett & Gray's last letter:

According to press reports the Snelo Land Company has purchased the Navolato sugar plantation and factory for \$1,750,000. This plantation and mill is located in the valley of the Culiacan river, twenty miles south of the city of Sullacan, and comprises 75,000 acres, 3,000 of which are now in cane, a modern sugar mill and distillery having recently been erected. It is said the mill has a capacity of 600 tons of cane daily, and that the distillery is capable of turning out large quantities of alcohol daily.

There are also reports of another deal, involving several millions of dollars, said to be pending between Honolulu capitalists and another sugar plantation in the above locality.

CASINO FAREWELL

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The farewell performance of the Casino Musical Comedy Co. will begin next Monday night. By special request, the engagement which had been advertised to terminate this afternoon, has been extended one night. A complete change of vaudeville and farce comedy is promised, for the final performance.

Miss Maude Rockwell, Olga Stech, Carlton Chase, Harry Garrity, Harris on next Monday night. By special request, Vilma Stech and Harris McStuart, Laurel Atkins, Bunyea and sent some new and novel features.

STANTON TO CHICAGO.

Charles A. Stanton, manager of the almuhi Land Company, will be a passenger in the Siberia tomorrow for Chicago and other eastern centers. He will attend the Conservation Congress at St. Paul as delegate from Hawaii. Mr. Stanton will be away about six weeks.

Saturday, August 27.

Hana—Arrived, August 26, sch. Honolulu, from San Francisco.

Hilo—Arrived August 25, sch. Cabana, from Port Gamble.

San Francisco—Arrived August 27, S. S. Nippon Maru, hence Aug. 21.

STOCK EXCHANGE

10.30 A. M.

Between Boards—\$6000 Pioneer 6s, \$102.00; \$5000 Hilo 6s, 1901 \$100.00; 20 Pioneer \$230.00; 5 Pioneer \$230.00; 5 Pioneer \$230.00; 20 Pioneer \$230.00; 15 Pioneer \$230.00; 50 O. R. & L. Co. \$140.25; 100 Pahang Rub. pd, \$17.50; 10 Honokaa \$18.50.

Session Sales—15 Oahu Sugar Co., \$31.875; 5 Ewa \$33.75; \$5000 Hamakua Ditch 6s, \$104.00; 50 Haw. C. & S. Co., \$41.125; 20 Honokaa \$18.50; 10 Oahu Sugar Co., \$32.00; 5 Oahu Sugar Co., \$32.00; 30 Oahu Sugar Co., \$32.00.

Stock.	Bid.	Asked.
C. Brewer & Co.	\$415.00	\$415.00
Ewa Plant. Co.	33.75	34.00
Haw. Ag. Co.	220.00	227.50
Haw. Com. Co.	41.00	41.125
Hawaiian Sugar	42.00	42.50
Honolulu Sug. Co.	150.00	160.00
Honokaa	18.375	18.625
Haiku Sugar Co.	150.00	150.00
Hutchinson	16.875	17.125
Kahuku	17.00	17.00
Kekaha Sug. Co.	205.00	220.00
Koloa Sugar Co.	160.00	160.00
McBryde Sug. Co.	5.875	6.00
Oahu Sugar Co.	31.875	32.00
Onomea Co.	47.25	47.25
Olaa Sugar Co.	6.25	6.50
Oloulu	145.00	145.00
Panauhan	26.25	27.00
Pacific Mill Co.	125.00	140.00
Pala Plant.	150.00	150.00
Peepee Co.	150.00	150.00
Pioneer Mill Co.	229.50	230.00
Waialua Ag. Co.	129.00	130.00
Wailuku	175.00	175.00
Waipanao	220.00	220.00
Waimea Mill Co.	141.00	155.00
W. I. S. N. Co.	122.50	122.50
Haw. Elec. Co.	170.00	180.00
Hon. R. T. Co. pfd.	107.50	107.50
Hon. R. T. Co. com.	110.00	110.00
Mutual Tel. Co.	14.50	15.00
O. R. & L. Co.	139.50	142.00
Hilo R. R. Co.	11.625	11.875
Hon. B. & M. Co.	21.75	21.875
Haw. Pine Co.	32.50	32.50
Tanjong Rub. pd.	39.00	39.00
Tanjong Rub. ass.	33.00	33.00
Pahang Rub. pd.	17.50	18.00
Cal. Ref. Co. cs.	99.75	99.75
Hamakua Ditch 6s.	104.00	104.00
Haw. Ir. Co.	102.25	103.00
Haw. Com. Co. 6s.	105.00	105.00
Hilo R. R. 1901 6s.	100.00	100.25
Hilo R. R. Ex. 6s.	98.00	98.00
Honokaa 6s.	103.00	103.50
Hon. R. T. Co. 6s.	106.00	106.00
Kaual R. R. 6s.	100.25	100.25
Kohala Ditch 6s.	100.25	100.25
McBryde Co. 6s.	98.50	98.50
Mutual Tel. 6s.	101.50	101.50
O. R. & L. Co. 5s.	102.25	102.25
Olaa Sugar 6s.	94.25	94.25
Pioneer Mill Co. s.	101.75	101.75
Waialua Ag. 6s.	101.00	101.00

RAILROAD MAN HERE.

Guy Adams manager of the mail traffic for the Rock Island railway lines, arrived in the Sierra yesterday on a vacation tour of the Islands. He is accompanied by his wife and daughter.

THE LAST OF THE SEASON.

Vacation is drawing to a close and there are some who have not been away from town during the summer. Haleiwa offers splendid opportunities for the tired man or woman to recuperate their lost energies. The boating and bathing, the golf links and the tennis court, offer diversion that will be enjoyed by those who are inclined toward the strenuous life. The scenery around Haleiwa is fine and the climate invigorating.

Sugar 4.50c Beets, 14s, 11d.

Henry Waterhouse Trust Co.
Members Honolulu Stock and Bond Exchange.
FORT AND MERCHANT STS.

ANNOUNCEMENT.

The Honolulu Music Co., Ltd., beg to announce that on Saturday Night, August 27th, it will hold its Grand Opening at its New Store at No. 88 King Street. The public is cordially invited to make themselves at home and spend a pleasant evening by attending the concert specially arranged for the occasion.